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TRINDEL BOARD MEETING **AGENDA ITEM: G**
January 2014

SUBJECT: Chandler Asset Management Contract & US Bank Trust and Custodial account.

ACTION FOR CONSIDERATION: Ratify / Approve contracts with Chandler Asset Management and US bank trust and custodial account.

BACKGROUND: To achieve the three objectives listed in our investment policy I believe it is prudent to retain Chandler Asset Management as a Investment Adviser. In order to carry out recommendations from Chandler we need to set up a custodial account and I have chosen to use US Bank.

FISCAL IMPACT: Chandler: 0.10 of 1% of invested amount (or 10 basis points or aprox. 10,000. annually).

US Bank $1,250 annually.

RECOMMENDATION: Ratify and approve contracts with Chandler Asset Management Inc. and US Bank.

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